

FILED
PONTOTOC COUNTY

AUG 01 2016

TAMMY BROWN, County Clerk

By SD Deputy

CITY/TOWN OF

Ada, Oklahoma

SINKING FUND SCHEDULES

JUNE 30, 19 2016

AND

SINKING FUND

ESTIMATE OF NEEDS

FOR

FISCAL YEAR ENDING

JUNE 30, 19 2017

FILED

OCT 14 2016

State Auditor & Inspector

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OCT 14 2016

State Auditor
and Inspector

INDEX

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Form SF-1	_____
Balance Sheet and Estimate of Sinking Fund Needs	_____
Form SF-2	_____
Statement of Cash Accounts, Disbursements and Balance	_____
Form SF-3	_____
Detail Status of Bond and Coupon Indebtedness	_____
Form SF-4	_____
Statement of Investments	_____
Form SF-5	_____
Judgement Indebtedness	_____
Form SF-6	_____
Unexpended Bond Proceeds	_____
Form SF-7	_____
Certificate of the Excise Board and Appropriation of Income and Revenues	_____

Pursuant to 11 O.S., 1992, Section 17-208, "The municipal governing body shall hold a public hearing on the proposed budget no later than fifteen (15) days prior to the beginning of the budget year. Notice of date, time and place of the hearing, together with the proposed budget summary, shall be published in a newspaper of general circulation in the municipality not less than five (5) days before the date of the hearing."

Please attach proof of publication.

Wednesday, April 20, 2016 7B

Notice is hereby given that the City of Ada, Oklahoma will hold a public hearing, during the regularly scheduled Council Meeting, on Monday, May 2, 2016 at 5:45 p.m., in the Council Chambers of Ada City Hall, Pontotoc County, Ada, Oklahoma, at which time and place citizens shall have the opportunity to be heard in reference to the fiscal year 2016-17 budget.

City of Ada, Oklahoma
Proposed Budget
Fiscal Year 2016-17

	14-15 Actual	15-16 Estimated Budget	16-17 Proposed Budget
Beginning Fund Balance	44,624,894	48,430,408	39,776,841
Revenue:			
General Fund	13,327,319	12,919,000	14,624,100
Sub-Funds to the General Fund	2,007,092	2,226,900	2,364,550
Special Revenue Funds	13,938,853	20,995,032	27,367,000
Ada Public Works Authority	11,517,225	28,484,300	35,882,800
Sub-Funds to Ada Public Works Authority Fund	2,523,918	3,785,600	4,661,600
Other Funds	169,749	290,200	254,700
Total Revenue	43,484,156	68,701,032	85,154,750
Expenditures:			
General Fund	12,754,539	14,494,400	15,557,102
Sub-Funds to the General Fund	2,138,363	2,579,000	2,441,800
Special Revenue Funds	10,673,742	44,198,606	39,970,987
Ada Public Works Authority	12,431,108	44,481,051	36,962,893
Sub-Funds to Ada Public Works Authority Fund	1,577,614	11,053,792	12,255,893
Other Funds	180,114	290,200	254,700
Total Expenditures	39,755,480	117,097,049	107,443,375
Add:			
Auditor's Adjustments	29,141	0	0
Adjustment to Cash Basis	48,844	0	0
Anticipated Carryover of Funds Not Expended	0	39,742,450	0
	77,985	39,742,450	0
Less:			
Auditor's Adjustments	1,147	0	0
Compensated Absences	0	0	7,985
	1,147	0	7,985
Ending Fund Balance	48,430,408	39,776,841	17,480,231

SINKING FUND

Form SF-1

JUNE 30, 19 2016

Line No.	Balance Sheets	New Sinking Fund		Industrial Development Bonds	
		Detail	Extension	Detail	Extension
1.	Cash balance (Form SF-2 - Line ²¹ 17)	\$	<u>2,877.25</u>	\$	_____
2.	Investments (Form SF-4, Col. 6)	_____	_____	_____	_____
3.	_____	_____	_____	_____	_____
4.	_____	_____	_____	_____	_____
5.	_____	_____	_____	_____	_____
6.	Total Assets		\$ <u>2,877.25</u>		\$ _____
<u>Liabilities</u>					
7.	Matured bonds outstanding (Form SF-3, Col. 13)	\$	_____	\$	_____
8.	Accrual on unmatured bonds (Form SF-3, Col. 14)	_____	_____	_____	_____
9.	Accrual on final coupons (Form SF-3, Col. 19)	_____	_____	_____	_____
10.	Unpaid interest coupons accrued (Form SF-3, Col. 25)	_____	_____	_____	_____
11.	Fiscal agency commission on above	_____	_____	_____	_____
12.	Judgments and interest levied	_____	_____	_____	_____
13.	_____	_____	_____	_____	_____
14.	_____	_____	_____	_____	_____
15.	_____	_____	_____	_____	_____
16.	Total		\$ -		\$ _____
17.	Excess of assets over Liabilities (Page 4 - Line 2)		\$ <u>2,877.25</u>		\$ _____
<u>Estimate of Sinking Fund Needs - Next Year</u>					
18.	Interest required on bonds (Form SF-3, Col. 21)	\$	_____	\$	_____
19.	Accrual on bonds (Form SF-3, Col. 8)	_____	_____	_____	_____
20.	Accrual on judgments (Form SF-4, Line 13) <i>SF5; LINE 12a</i>	_____	<u>63,633.40</u>	_____	_____
21.	Interest accruals on judgments (Form SF-4, Line 14) <i>SF5; LINE 12b</i>	_____	<u>13,668.82</u>	_____	_____
22.	Commissions - Fiscal agencies	_____	_____	_____	_____
23.	_____	_____	_____	_____	_____
24.	_____	_____	_____	_____	_____
25.	Total Sinking Fund Provision (To Page 4, Line 1, Col. 2)	\$	<u>77,302.22</u>	\$	_____

SINKING FUND
STATEMENT OF CASH ACCOUNTS, DISBURSEMENTS AND BALANCES

Form SF-2

For the Fiscal Year Ended June 30, 19 2016

Line No.		New Sinking Fund		Industrial Development Bonds	
		Detail	Extension	Detail	Extension
1.	Cash balance - Beginning of year, July 1, <u>19 2015</u>	\$ <u>1850.40</u>		\$ _____	
2.	Investments liquidated during year (Form SF-4, Col. 3)	_____		_____	
<u>Receipts and Apportionments</u>					
3.	Current year ad valorem tax	\$ <u>116,822.44</u>		\$ _____	
4.	Prior year's ad valorem tax	<u>3,138.26</u>		_____	
5.	Resale property distribution	_____		_____	
6.	_____	_____		_____	
7.	_____	_____		_____	
8.	_____	_____		_____	
9.	Total receipts and apportionments	_____	\$ <u>119,960.70</u>	_____	\$ _____
10.	Balance		\$ <u>126,811.10</u>		\$ _____
<u>Disbursements</u>					
11.	Interest coupons paid (Form SF-3, Col. 24)	\$ _____		\$ _____	
12.	Bonds paid (Form SF-3, Col. 12)	_____		_____	
13.	Commission paid fiscal agency	_____		_____	
14.	Judgment paid	<u>99,474.65</u>		_____	
15.	Interest paid on judgments	<u>19,459.20</u>		_____	
16.	Investments purchased (Form SF-4, Col. 2)	_____		_____	
17.	_____	_____		_____	
18.	_____	_____		_____	
19.	_____	_____		_____	
20.	Total disbursements	_____	\$ <u>118,933.85</u>	_____	\$ _____
21.	Cash balance - End of Year		\$ <u>2,877.25</u>		\$ _____

(To Form SF-1, Line 1)

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1
2
3
4
5
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7
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9
10
11
12
13
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15

SINKING FUND SCHEDULES (continued)

Exhibit SF-3 Detailed Status of Bond and Coupon Indebtedness as of _____ and Accruals Thereon

21 First Next Coups. Due Mo. Da.	22 Coupon Computation % Int.	23 Terminal Interest To Accrue	24 Requirement for Interest Earnings After Last Tax-Levy Year			27 Total Accrued To Date	28 Current Interest Earnings Through	29 Total Interest To Levy For Sum of Cols. 25 and 28	Line Number
			25 Yrs. to Run	26 Accrue Each Year	26 Tax Yrs. Run				
									1
									2
									3
									4
									5
									6
									7
									8
									9
									10
									11
									12
									13
									14
									15
PAGE TOTAL									
GRAND TOTAL									

SF-1, Line 9

To SF-1, Line 18

SINKING FUND
STATEMENT OF INVESTMENTS
For the Fiscal Year Ended June 30, 19____

Form SF-4

Line
No.

Investment on Hand Beginning of Year (1)	Purchases (2)	Liquidation of Investments		Barred by Court Order (5)	Investment on Hand End of Year (6)
		Collection (3)	Amount of Premium Paid (4)		
1. Municipal Bonds					
2. U.S. Bonds and Certi- ficates					
3. Warrants 19____		<i>Blank</i>			
4. Warrants 19____					
5. Warrants 19____					
6. _____					
7. _____					
8. _____					
9. Judgments					
10. Total					
	To Form SF-2, Line 16	To Form SF-2, Line 2			To Form SF-1, Line 2

Exhibit SF - 6

STATEMENT OF UNEXPENDED BOND PROCEEDS

Purpose of Bond Issue Blank

1. Balance Cash as of June 30, 19	
Add:	
2. Proceeds of Bond Sale	
3.	
4.	
5. Total Available	
Deduct:	
6. Warrants Paid	
7. Reserve for Warrants Outstanding	
8. Contracts Pending	
9.	
10.	
11. Total Deductions	
12. Unexpended Bond Proceeds as of June 30, 19	

CITY OF Ada, Oklahoma

SINKING FUND
COUNTY EXCISE BOARD' APPROPRIATION OF INCOME AND REVENUES
192015 - 192016 ESTIMATE OF NEEDS

1.	To Finance Approved Budget in Sum of (From Forms SF - 1 - Line 25)	<u>77,302.22</u>
	Appropriation Other Than 19__ Tax	
2.	Excess of Assets Over Liabilities (From Form SF - 1 - Line 17)	<u>2,877.25</u>
3.	Other Deductions - Attach Explanation	<u>-</u>
4.	Balance Required to Raise (Line 1 Less 2 & 3)	<u>74,424.97</u>
5.	Add <u>5</u> % For Delinquent Tax	<u>3,721.25</u>
6.	Gross Balance of Requirements Appropriated From 19 <u>2016</u> Ad Valorem Tax	<u><u>78,146.22</u></u>

CITY OF Ada, Oklahoma
COUNTY OF Pontotoc

We certify that the total assessed valuation of the property subject to ad valorem taxes, excluding Homestead Exemptions approved, in the municipality as finally equalized and certified by the State Board of Equalization for the current year is as follows:

REAL PROPERTY 76,755,826
PERSONAL PROPERTY 14,883,603
PUBLIC SERVICE PROPERTY 4,106,497
TOTAL 95,745,926

and that the assessed valuations herein certified have been used in computing the rates of mill levies and the proceeds thereof as aforesaid; and that having ascertained as aforesaid, the aggregate amount to be raised by ad valorem taxation, we thereupon made the levies therefor, as provided by law as follows:

GENERAL FUND - mills, BUILDING FUND - mills,
SINKING FUND .82 mills, TOTAL .82 mills.

We do hereby order the above levies to be certified forthwith by the secretary of this board to the County Assessor of said county, in order that the County Assessor may immediately extend said levies upon the tax rolls for the year 19 2016, without regard to any protest that may be filed against any levies, as required by 68 O.S., 1991, Section 3014. We further certify that the said appropriation and the mill-rate levies, as aforesaid, are within the limitation provided by law.

Dated at Ada Oklahoma, this 8th day of September, 2016

Elaine R. Bearden
MEMBER
Eldon D.
MEMBER

Joe P. Dizon
CHAIRMAN, COUNTY EXCISE BOARD
James H. Dizon
SECRETARY, COUNTY EXCISE BOARD



City of Ada
Sinking Fund Judgments
June 30, 2016

In Favor of	Owner	Purpose of Judgment	Case No.	Name of Court	Judgment Date			Principal Amount of Judgment	Tax Levies Made	Principal Amt Provided for to JUNE 30, 2015	Principal Amt Provided for to JUNE 30, 2016	Principal Amt NOT Provided for	Amount to Provide by Levy		
					Mon	Day	Yr						1/3 Principal	Interest	Total
¹⁾ Johnny & Karen Jordan	City of Ada, Ok	Property	C-06-464	District Court	3	20	13	3,000.00	2	1,000.00	1,000.00	1,000.00	1,000.00	100.00	1,100.00
¹⁾ Johnny & Karen Jordan	City of Ada, Ok	Property	C-06-464	District Court	2	7	14	10,306.70	2	3,435.57	3,435.57	3,435.56	3,435.56	343.56	3,779.12
²⁾ Jeremy O'Brien	City of Ada, Ok	Personal Injury	CV-14-135	Workers Comp	8	12	14	8,882.50	1	0.00	2,960.83	5,921.67	2,960.83	592.17	3,553.00
²⁾ Jeremy O'Brien	City of Ada, Ok	Personal Injury	CV-14-135	Workers Comp	8	12	14	44,452.19	1	0.00	14,817.40	29,634.79	14,817.40	2,963.48	17,780.88
Kelton Welch	City of Ada, OK	Personal Injury	CV-15-80	Workers Comp	6	11	15	82,688.00	1	0.00	27,562.67	55,125.33	27,562.67	5,512.53	33,075.20
Sherbert, Williams, Dial Williamson, Farm	City of Ada, OK	Property	CV-2013-58	District Court	8	17	15	32,333.00	0	0.00	0.00	32,333.00	10,777.67	3,233.30	14,010.97
Pamela McKinzie	City of Ada, OK	Personal Injury	CV-16-89	Workers Comp	6	13	16	9,237.80	0	0.00	0.00	9,237.80	3,079.27	923.78	4,003.05
TOTALS								<u>190,900.19</u>		<u>4,435.57</u>	<u>49,776.47</u>	<u>136,688.15</u>	<u>63,633.40</u>	<u>13,668.82</u>	<u>77,302.22</u>
16/17 Additions															
¹⁾ Judgments totaled \$23,306.70; however, the City's Insurance provider paid \$10,000 leaving the combined balance of \$13,306.70 paid by the City.				District Court				45,639.70			District Court	36,768.56	15,213.23	3,676.86	18,890.09
				Workers' Comp				145,260.49			Workers' Comp	99,919.59	48,420.17	9,991.96	58,412.13
				Total				<u>190,900.19</u>			Total	<u>136,688.15</u>	<u>63,633.40</u>	<u>13,668.82</u>	<u>77,302.22</u>
²⁾ Judgments awarded in January, 2014; however, City didn't file with County until August, 2014											LINE No.		12a	12b	

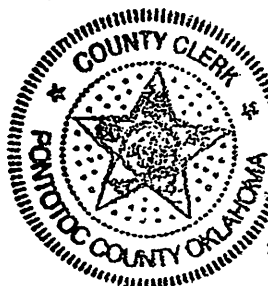
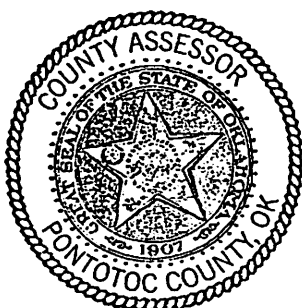
Assessor's Report to Excise Board Pontotoc

School District	Personal Property	Real Estate	Public Service	Total Valuation	Total Exemptions	Total Valuation Less Exemptions
Allen	221,700	1,569,686	191,641	1,983,027	176,698	1,806,329
I-1	519,790	2,991,669	2,699,481	6,210,940	227,485	5,983,455
Totals for I-1	741,490	4,561,355	2,891,122	8,193,967	404,183	7,789,784
Byng	134,798	2,340,702	267,953	2,743,453	262,403	2,481,050
Francis	146,079	534,734	203,002	883,815	83,120	800,695
I-16	4,559,781	25,782,417	12,392,329	42,734,527	1,914,684	40,819,843
I-16A	956,194	8,696,565	364,537	10,017,296	415,987	9,601,309
Totals for I-16	5,796,852	37,354,418	13,227,821	56,379,091	2,676,194	53,702,897
Ada	13,925,723	71,082,303	3,719,594	88,727,620	2,678,260	86,049,360
I-19	8,676,949	4,544,079	2,911,305	16,132,333	108,343	16,023,990
Totals for I-19	22,602,672	75,626,382	6,630,899	104,859,953	2,786,603	102,073,350
I-24	5,789,480	17,808,249	4,105,381	27,703,110	1,114,546	26,588,564
I-24A	1,597	862	5,424	7,883	0	7,883
Totals for I-24	5,791,077	17,809,111	4,110,805	27,710,993	1,114,546	26,596,447
I-30	2,120,039	9,708,747	18,087,857	29,916,643	774,042	29,142,601
I-30A	89	75,343	16,942	92,374	5,000	87,374
Stonewall	80,417	718,413	187,483	986,313	114,133	872,180
Totals for I-30	2,200,545	10,502,503	18,292,282	30,995,330	893,175	30,102,155
Fitzhugh	90,419	671,878	11,440	773,737	70,641	703,096
I-37	6,000,379	3,935,306	2,542,513	12,478,198	173,760	12,304,438
Roff	258,095	1,416,256	595,881	2,270,232	152,074	2,118,158
Totals for I-37	6,348,893	6,023,440	3,149,834	15,522,167	396,475	15,125,692
I-9	1,209,884	14,107,438	4,148,815	19,466,137	1,437,881	18,028,256
Totals for I-9	1,209,884	14,107,438	4,148,815	19,466,137	1,437,881	18,028,256
J-1-112	56,496	235,455	59,671	351,622	8,000	343,622
Totals for J-1-112	56,496	235,455	59,671	351,622	8,000	343,622
J-2	8,930	125,761	3,362	138,053	18,967	119,086
Totals for J-2	8,930	125,761	3,362	138,053	18,967	119,086
J-2A	86,849	649,549	217,510	953,908	75,289	878,619
Totals for J-2A	86,849	649,549	217,510	953,908	75,289	878,619
Total Assessed Valuation:	44,843,688	166,995,412	52,732,121	264,571,221	9,811,313	254,759,908

I, Debbie Byrd County Assessor of Pontotoc County, Oklahoma do certify that the values as set forth for the above School Districts of said County are true and correct for the year 2016 as certified by the State Board Of Equalization.

Given under my hand this 21 day of July, 2016

Debbie Byrd
Debbie Byrd, Pontotoc County Assessor



STATE OF OKLAHOMA

I, the undersigned, Clerk of County and State above said do hereby certify that the above and foregoing instrument is a true and correct of the original.

COUNTY OF PONTOTOC, ss

Valuation

Recorded in Book N/A Page N/A

Given under my hand and seal of office at Ada, Okla. this 21

day of July, 20 16 TAMMY BROWN, Co. Clerk,

Pontotoc Co. By Susie Starno Deputy